

# CHARUSAT Procedures & Policies for Endowed Chair (Effective from July 2024)

CHAROTAR UNIVERSITY OF SCIENCE AND TECHNOLOGY CHANGA 388 421 GUJARAT

# CHAROTAR UNIVERSITY OF SCIENCE AND TECHNOLOGY (CHARUSAT)

CHARUSAT Campus, Changa, Anand District,

**Gujarat – 388421.** 

# Policy for CHARUSAT Endowed Chair (Effective from July 2024)

## EDW 1. INTRODUCTION

Charotar University of Science and Technology is an unaided University established under Gujarat Private Universities Act 2009. It has a lineage of more than 115 years of social service. The parent trust Shri Charotar Moti Sattavis Patidar Kelavani Mandal has been committed to the mission of bringing global level education at rural doorsteps. CHARUSAT has a mission to serve the society by striving to transform it through creation, augmentation, dissemination and perpetuation of knowledge. It has an ambitious vision of becoming a World Class University.

Some of the means adopted by CHARUSAT to achieve a vision to be a global University are:

- Development of its Teachers
- Attracting World Class Faculty
- Fostering Research and Innovation
- Imbibing constant innovations in pedagogy
- Benchmarking with best practices of the world
- Networking with exemplary Faculty/ Institute

It's with these aspirations, CHARUSAT has initiated establishment of Endowment Chair(s).

To begin with, there shall be Endowed Chairs (EC) in following Faculties and departments. It is desired to have one endowed chair per year.

No.	Faculty
1.	Faculty of Technology & Engineering
	Department of Mechanical Engineering
	Department of Civil Engineering
	Department of Computer / Computer Science Engineering
	Department of Information Technology / AIML
	Department of Electronics & Communication
	Department of Electrical Engineering
2.	Faculty of Pharmacy
3.	Faculty of Sciences
4.	Faculty of Management Studies / Humanities
5.	Faculty of Computer Applications
6.	Faculty of Medical Sciences
	A R Institute of Physiotherapy
	Manikaka Topawala Institute of Nursing
	B D Patel Institute pf Paramedical Sciences

#### UNIVERSITY POLICY IN ESTABLISHING ENDOWED CHAIRS

## **Endowment Chair: Meaning, Purpose and Funding**

# 2.1. **Meaning & Initiation:**

The Endowment Chair is an endowment fund created by CHARUSAT. The interest accrued from the fund shall be used in carrying out academic enriching activities and to promote research and innovation as delineated further in this document.

It shall be a constant endeavour of CHARUSAT and its constituents to establish more and more endowment Chairs. The Board of Management (BOM) is authorized the formation of Chair for its constituents. The reporting authorities as defined in EDW 3 shall be reporting the activities to the BOM on periodical basis.

- 2.2.**Purpose:** The Endowment Chair is established with the purpose of promoting excellence in Department/ Institute/ Faculty. This may be:
  - 2.2.1. Inviting distinguished professors of National and International repute
  - 2.2.2. Promoting research and innovation
  - 2.2.3. Organizing seminar/workshop/other such activities.
  - 2.2.4. Extension activities for benefits of society.
  - 2.2.5. Any other activity which may be approved by the Provost.

#### 2.3.Funding:

- 2.3.1. When started endowed chair, any donor (individual/ corporate/ organization) who come forward and donate Rs. 25 Lakhs (Chair Endowment Fund) shall have an endowment chair established at CHARUSAT. The Department/ Institute/ Faculty and the name shall be as mutually decided by the donor and CHARUSAT.
- 2.3.2. Later on CHARUSAT shall have revised funding policy.
- 2.3.3. In case no donor is available, CHARUSAT may create Endowment Chairs from its own fund.
- 2.3.4. Only the interest accrued from the Chair Endowment Fund shall be used for furtherance of Chair activities. However, based on requirement of specific activities CHARUSAT may allocate matching amount equal to the interest.
- 2.3.5. Unless there is an explicit MOU with Donor, the interest shall be used for activities as described in Clause EDW 2.

#### EDW 2. ADMINISTRATION OF ENDOWED CHAIRS

Every Department/ Institute/ Faculty shall appoint a Senior Teacher for Co-ordinator of Chair activities. He/ She shall get an honorarium as decided by CHARUSAT from time-to-time. He/ She shall be generating requisite reports of the Chair activities.